



CASH ADVANTAGE® MASTERCARD® CASH REWARDS PROGRAM

You can earn unlimited cash back rewards on your Cash Advantage Mastercard during each program year. A program year consists of 12 consecutive months starting on the date you are enrolled in the program. You are automatically enrolled in the program when your application for the Cash Advantage Mastercard is approved.

How you earn rewards: You earn cash back rewards each time that a qualifying purchase is posted to your Cash Advantage Mastercard account. The rate at which you earn cash back rewards depends on the balance of net new purchases (purchases less credits) that you have accumulated during the program year at the time that the purchase in question is posted to your account. Cash back rewards are calculated as follows: at the rate of 0.25% on the first \$1,500 of net new purchases; at the rate of 0.50% on net new purchases above \$1500 up to and including \$3000; at the rate of 1.0% on net new purchases above \$3,000 up to and including \$24,000; and at the rate of 1.5% on net new purchases above \$24,000. For example, if net new purchases posted to your Cash Advantage Mastercard account total \$1,000 and you purchase an item for \$100, you will earn cash back rewards of \$0.25 on that \$100 purchase, or if net new purchases posted to your Cash Advantage Mastercard account total \$3500 and you purchase an item for \$100, you will earn cash back rewards of \$1 on that \$100 purchase. If a credit is posted to your Cash Advantage Mastercard account (e.g. due to the return of an item that you had purchased), the process to determine your new cash back rewards balance will operate in reverse. For example, if your net new purchases are \$3100 dollars and a credit of \$200 is posted to your Cash Advantage Mastercard account, your cash back rewards balance will decrease by \$1.50 ($1\% \times \$99.99 + .5\% \times \100.01). It is possible to have a negative balance of cash back rewards if the amount of the credits posted to your Cash Advantage Mastercard account exceed the amount of qualifying transactions that have been posted. Any negative balance remaining at the end of a program year will be carried forward into subsequent program years. The amount of your credit limit may affect your ability to earn cash back rewards. You will not be able to earn cash back rewards if you have not made the minimum payment due on your account for two consecutive billing periods or if for any other reason your account is in default. You will not earn interest on any cash back rewards.

What purchases qualify: All purchases charged anywhere to your Cash Advantage Mastercard account will qualify, except: interest charges, balance transfers, cash advances (and any transaction treated like cash advances), fees, insurance and membership services offered by Canadian Tire Financial Services Limited, or any gambling transaction (including the purchase of lottery tickets and all transactions at a casino) or the transfer of money.

How you receive your cash back rewards: Once a year for the statement period ending in your anniversary month (the month you were enrolled in the Cash Advantage Mastercard Cash Rewards Program), cash back rewards that you have accumulated as of your statement date for that statement period will (if you are entitled to use your Cash Advantage Mastercard account at that time) be automatically applied to your Cash Advantage Mastercard account to reduce the balance for determining the minimum payment. You may also request, at any time (if you are entitled to use your Cash Advantage Mastercard account at the time of the request), that the cash back rewards that you have accumulated be applied to your Cash Advantage Mastercard account to reduce the balance for determining the minimum payment due on the next payment due date. To make such a request, you must call 1-800-459-6415. Cash back rewards do not reduce the balance of your Cash Advantage Mastercard account for the purpose of calculating interest, any fees or any balance-based insurance premium. If cash back rewards that are applied to your Cash Advantage Mastercard account exceed the balance on your account, the remaining cash back rewards will be posted as a credit to your Cash Advantage Mastercard account. For example, if you earned \$10 in cash back rewards during a program year but the balance on your Cash Advantage Mastercard account was \$0 in your anniversary month, a \$10 credit will be posted to your Cash Advantage Mastercard account.

Loss of your cash back rewards: You will lose any cash back rewards that you have accumulated if your account is more than 6 billing periods past due, if you become subject to bankruptcy proceedings, if we have commenced legal proceedings against you for any amount that you owe us, if we have terminated your account as a result of any default by you under the Cardmember Agreement, or if you cancel your Cash Advantage Mastercard account.

Canadian Tire Purchase Bonus: You will earn cash back rewards at double the applicable rate for purchases made at Canadian Tire stores, Canadian Tire Gas Bars, Mark's/L'Equipeur stores, Canadian Tire catalogue or Canadian Tire online. For example, if your annual net new purchases to date are \$1800, and you purchase an item for \$200 at Canadian Tire, you will earn \$2 in cash back rewards (1% of the amount of your purchase).

Changing these Terms and Conditions: We can change these Terms and Conditions at any time, after giving you prior notice by mail or e-mail to the address to which we send your Cash Advantage Mastercard account statements between the 90th and the 60th day before such change comes into force. This includes changing any provision of these Terms and Conditions. The notice will either set out the new clause of the Terms and Conditions or both the amended clause and the clause as it read formerly as well as the date of the coming into force of the new clause.

Cancellation of cash back rewards program: This cash back rewards program is subject to cancellation on 60 days notice. In the event that the program is cancelled, any cash back rewards earned at the time of cancellation will be automatically applied to your Cash Advantage Mastercard account as described above.

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